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Minutes of a Special Meeting of the Town Board of the Town of Riverhead held in the Town Hall, Riverhead, N. Y., on November 7th, 1968 at 2:30 P. M., for the purpose of voting on the matter of adopting resolutions authorizing the issuance of Budget Note for Welfare and Budget Note and Capital Notes for General Town Government.

Present:

Robert B. Vojvoda, Supervisor
Bruno Zaloga, Town Justice
Thomas R. Costello, Town Justice
Vincent B. Grodski, Councilman
George G. Young, Councilman

Also present: William C. Haugaard, Town Attorney.

WAIVER OF NOTICE AND CONSENT OF MEETING

WE, the undersigned, being all members of the Town Board, of the Town of Riverhead, Suffolk County and State of New York, do hereby waive notice of the time, place, date and purpose of a meeting of the Town Board of the Town of Riverhead, to be held at the Town Hall, Riverhead, New York, at 2:30 P. M., on the 7th day of November, 1968, and do consent to the holding of such meeting for the purpose of voting on the matter of adopting resolutions authorizing the issuance of Budget Note for Welfare and Budget Note and Capital Notes for General Town Government.

Dated: November 7th, 1968.

Signed:

ROBERT B. VOJVODA
Supervisor

BRUNO ZALOGA
Town Justice

THOMAS R. COSTELLO
Town Justice

VINCENT B. GRODSKI
Councilman

GEORGE G. YOUNG
Councilman

RESOLUTION

Town Justice Zaloga offered the following resolution which was seconded by Councilman Young.

BUDGET NOTE RESOLUTION OF THE TOWN OF RIVERHEAD,
NEW YORK, ADOPTED NOVEMBER 7, 1968, AUTHORIZING
THE ISSUANCE OF A NOTE IN THE AMOUNT OF \$15,000 FOR
THE PURPOSE OF FINANCING COSTS OF HOME RELIEF.

RESOLUTION continued:

WHEREAS, Sufficient provision has not been made in the 1968 Welfare Budget to meet the rising costs of Home Relief in the Town of Riverhead, and

WHEREAS, The Supervisor of the Town of Riverhead has requested the Town Board to authorize the borrowing of money to finance said added costs of Home Relief

NOW, THEREFORE BE IT RESOLVED AS FOLLOWS:

1. That the Town Board of the Town of Riverhead for the specific purpose of providing for payment of costs for home relief, pursuant to Section 29.00 of the Local Finance Law, does hereby authorize the issuance of its Budget Note in the amount of \$15,000, and its power to fix and determine the exact date of such Note is hereby delegated to the Supervisor.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Town Justice Zaloga offered the following resolution which was seconded by Town Justice Costello.

RESOLVED, That the Town of Riverhead purchase a Used Crawler Tractor from H. O. Pen Machinery Co., Inc ., for \$14,000, to be financed by a Capital Note.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, and Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Town Justice Costello offered the following resolution which was seconded by Town Justice Zaloga.

CAPITAL NOTE RESOLUTION - DATED NOVEMBER 7, 1968

WHEREAS, The Town Board of the Town of Riverhead, New York, by resolution duly adopted on the 7th day of November, 1968, authorized the purchase of a Used Crawler Tractor for use in the Town Dump at a cost of \$14,000, provided such cost of \$14,000 was to be paid from the proceeds of obligations to be issued pursuant to the Local Finance Law,

NOW, THEREFORE, BE IT RESOLVED:

1. That the specific object or purpose for which obligations are to be issued pursuant to this resolution is to finance the purchase of a Used Crawler Tractor for use in the Town Dump, in and for said Town.

2. The cost of such purchase as above stated is \$14,000, and the plan of financing such cost is by the issuance of a Capital Note of said Town in the principal amount of \$14,000 pursuant to Section 32.00 of the Local Finance Law.

RESOLUTIONS continued:

3. The period of probable usefulness of such purchase of the above said Used Crawler Tractor is hereby determined to be three years.

4. The Town of Riverhead hereby authorizes the issuance of its Capital Note in the amount of \$14,000 to finance such cost in accordance with the financial plan set forth above.

5. Such Capital Note shall be numbered 1 and shall mature in the year 1970. The power to fix and determine the date upon which such Note shall become due and payable is hereby delegated to the Supervisor. The Note shall be issued in bearer form, shall not contain a power to convert to registered form, and shall bear interest at a rate not exceeding five per centum per annum payable at maturity.

6. The Supervisor is hereby delegated the power to prepare such Note and to sell such Note at private sale at not less than par and accrued interest, and at such sale to fix the interest rate to be borne by such Note within the limitations set forth in this resolution. The Supervisor shall deliver such Note to the purchaser thereof only against cash or a certified check. The powers delegated to the Supervisor by this resolution shall be exercised in conformity with the provisions of the Local Finance Law.

7. This resolution shall take effect immediately.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Councilman Grodski offered the following resolution which was seconded by Councilman Young.

BE IT RESOLVED, that the resolutions of June 4, 1968 and June 11, 1968, pertaining to the purchase of an automatic tax extension computer, and the financing thereof, to the contrary notwithstanding, that the balance of the purchase price thereof in the sum of \$7500.00 be financed from a capital note rather than from the Assessors Expenses or map funds.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Councilman Young offered the following resolution which was seconded by Councilman Grodski.

BE IT RESOLVED, That the Town purchase a Pitney Bowes Postage Meter for the sum of not more than \$1050.00, \$1000.00 to be financed by a Capital Note.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

RESOLUTIONS continued:

Town Justice Costello offered the following resolution which was seconded by Town Justice Zaloga.

BE IT RESOLVED, That the Town purchase four (4) 1967 Dodge automobiles delivered in January, 1968 for the use of the Police Department, at a total cost of \$13,945.50, and one vehicle authorized May 14, 1968, at a cost of \$1,618.83, to be financed by a Capital Note of \$15,500.00.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Councilman Grodski offered the following resolution which was seconded by Councilman Young.

CAPITAL NOTE RESOLUTION-DATED NOVEMBER 7, 1968

WHEREAS, The Town Board of the Town of Riverhead, New York, by resolution duly adopted the 4th day of June, 1968, authorized the purchase of a \$15,735 Automatic Tax Extension Computer with component accessories and programming for use in the Assessors Office and Supervisor's Office and by resolution duly adopted the 11th day of June, 1968, provided that \$8,235 of such cost of \$15,735 was to be paid from the proceeds of obligations to be issued pursuant to the Local Finance Law, and

WHEREAS, Said resolutions were duly amended on November 7th, 1968 to provide for the payment of the additional \$7,500 cost thereof by another Capital Note,

NOW, THEREFORE, BE IT RESOLVED:

1. That the specific object or purpose for which obligations are to be issued pursuant to this resolution is to finance the purchase of an automatic tax extension computer with component accessories and programming for use in the Assessors Office and Supervisor's Office, in and for said Town.
2. The balance cost of such purchase as above stated is \$7500, and the plan of financing such cost is by the issuance of a Capital Note of said Town in the principal amount of \$7500, pursuant to Section 32.00 of the Local Finance Law, in addition to the Capital Note heretofore issued in the sum of \$8,235.
3. The period of probable usefulness of such purchase of the above said automatic tax computer is hereby determined to be five years.
4. The Town of Riverhead hereby authorizes the issuance of its Capital Note in the amount of \$7500 to finance such costs in accordance with the financial plan set forth above in addition to the \$8235 heretofore issued.
5. Such Capital Note shall be numbered 2 and shall mature in the year 1970. The power to fix and determine the date upon which such Note shall become due and payable is hereby delegated to the Supervisor. The Note shall be issued in bearer form, shall not contain a power to convert to registered form, and shall bear interest at a rate not exceeding five per centum per annum payable at date of maturity.

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RESOLUTIONS continued:

6. The Supervisor is hereby delegated the power to prepare such Note and to sell such Note at private sale at not less than par and accrued interest, and at such sale to fix the interest rate to be borne by such note within the limitations set forth in this resolution. The Supervisor shall deliver such Note to the purchaser thereof only against cash or a certified check. The powers delegated to the Supervisor by this resolution shall be exercised in conformity with the provisions of the Local Finance Law.

7. This resolution shall take effect immediately.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Councilman Young offered the following resolution which was seconded by Councilman Grodski.

CAPITAL NOTE RESOLUTION-DATED NOVEMBER 7, 1968

WHEREAS, The Town Board of the Town of Riverhead, New York, by resolution duly adopted the 7th day of November, 1968, authorized the purchase of a \$1,050 Pitney Bowes Postage Meter with component accessories for use in the Town Hall and by such resolution provided that \$1,000 of such cost was to be paid from the proceeds of obligations to be issued pursuant to the Local Finance Law,

NOW, THEREFORE, BE IT RESOLVED:

1. That the specific object or purpose for which obligations are to be issued pursuant to this resolution is to finance the purchase of a Pitney Bowes Postage Meter with component accessories for use in the Town Hall, in and for said Town.

2. The cost of such purchase as above stated is \$1,050 and the plan of financing such cost is by the issuance of a Capital Note of said Town in the principal amount of \$1000, pursuant to Section 32.00 of the Local Finance Law.

3. The period of probable usefulness of such purchase of the above said Pitney Bowes Postage Meter is hereby determined to be five years.

4. The Town of Riverhead hereby authorizes the issuance of its Capital Note in the amount of \$1000, to finance such cost in accordance with the financial plan set forth above.

5. Such Capital Note shall be numbered 2, and shall mature in the year 1970. The power to fix and determine the date upon which such Note shall become due and payable is hereby delegated to the Supervisor. The Note shall be issued in bearer form, shall not contain a power to convert to registered form, and shall bear interest at a rate not exceeding five per centum per annum payable at date of maturity.

6. The Supervisor is hereby delegated the power to prepare such Note and to sell such Note at private sale at not less than par and accrued interest, and at such sale to fix the interest rate to be borne by such note within the limitations set forth in this resolution. The Supervisor shall deliver such Note to the purchaser thereof only against cash

RESOLUTIONS continued:

or a certified check. The powers delegated to the Supervisor by this resolution shall be exercised in conformity with the provisions of the Local Finance Law.

7. This resolution shall take effect immediately.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

Town Justice Zaloga offered the following resolution which was seconded by Town Justice Costello.

CAPITAL NOTE RESOLUTION - DATED NOVEMBER 7, 1968

WHEREAS, The Town Board of the Town of Riverhead, New York, by resolution duly adopted the 7th day of November, 1968, authorized the purchase of four 1967 Dodge Vehicles and on May 4, 1968, authorized the purchase of one vehicle for use in the Police Department, at a total cost of \$15,564.33, of which \$15,500 is to be financed by a Capital Note,

NOW, THEREFORE, BE IT RESOLVED:

1. That the specific object or purpose for which obligations are to be issued pursuant to this resolution is to finance the purchase of five motor vehicles for use by the Police Department, in and for said Town.

2. The cost of such purchase as above stated is \$15,564.33, and the plan of financing such cost is by the issuance of a Capital Note of said Town in the principal amount of \$15,500, pursuant to Section 32.00 of the Local Finance Law.

3. The period of probable usefulness of such purchase of the above said five police vehicles is hereby determined to be five years.

4. The Town of Riverhead hereby authorizes the issuance of its Capital Note in the amount of \$15,500 to finance such cost in accordance with the financial plan set forth above.

5. Such Capital Note shall be numbered 2 and shall mature in the year 1970. The power to fix and determine the date upon which such Note shall become due and payable is hereby delegated to the Supervisor. The Note shall be issued in bearer form, shall not contain a power to convert to registered form, and shall bear interest at a rate not exceeding five per centum per annum payable at date of maturity.

6. The Supervisor is hereby delegated the power to prepare such Note and to sell such Note at private sale at not less than par and accrued interest, and at such sale to fix the interest rate to be borne by such Note within the limitations set forth in this resolution. The Supervisor shall deliver such Note to the purchaser thereof only against cash or a certified check. The powers delegated to the Supervisor by this resolution shall be exercised in conformity with the provisions of the Local Finance Law.

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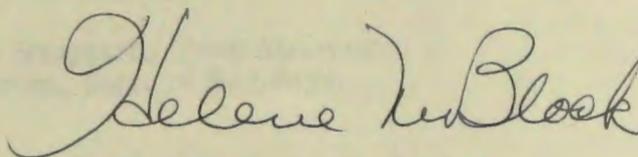
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RESOLUTION continued:

7. This resolution shall take effect immediately.

The vote, Councilman Young, Yes, Councilman Grodski, Yes, Town Justice Zaloga, Yes, Town Justice Costello, Yes, and Supervisor Vojvoda, Yes. The resolution was thereupon declared duly adopted.

There being no further business on motion and vote, the meeting adjourned.



Helene M. Block, Town Clerk

HMB.