

Minutes of a meeting of the Town Board of the Town of Riverhead held in the Town Clerk's office Saturday April 18th, 1925 at 9 A.M.

Present:-

Frank Sollar, Town Clerk.

Robert Burnside
George E. Penny
Dwight T. Corwin
Raymond H. Vail, Justices.

On motion duly made seconded and carried Justice Burnside was elected chairman of this meeting.

Minutes of meeting of April 14th read and on motion adopted.

The Board then took recess and accompanied the Sup't of Highways on an inspection of the highways in the western part of the Town.

The meeting reconvened at the town clerk's office at 11-30 A.M.

The committee appointed to consult the Suffolk County Trust Co. requesting that they accept payment in redemption of nine bonds of the town highway bond issue series of 1922 reported that they had presented the matter to the finance committee of said bank and that the Town Clerk was in receipt of the following communication in reply to such request:-

April 17th, 1925.

Mr. Frank Sollar, Town Clerk.
Riverhead, N.Y.

Dear Sir:-

We beg to advise that at a regular meeting of the Finance Committee of the Suffolk County Trust Co. held Thursday evening April 16th, 1925 it was agreed to comply with your request to sell to Riverhead Town nine highway construction bonds of the 1922 issue at 102.70 plus accrued interest.

Yours very truly,
Suffolk County Trust Co.
T.W. Tuthill, Secty.

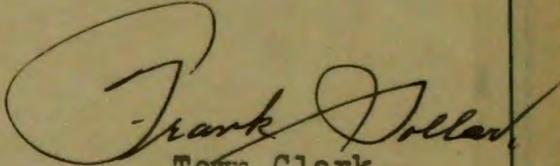
\$ 3,000 to mature July 1, 1929
\$ 4,000 " " July 1, 1930
\$ 2,000 " " July 1, 1931

On motion duly made seconded and carried it was resolved that the Supervisor be and he hereby is authorized to redeem 9 bonds of the town highway issue of 1922

maturing 3 in July 1, 1929, 4 in July 1, 1930 and 2 in July 1st, 1931 now held by the Suffolk County Trust Co at the rate of 102.70 plus accrued interest out of the funds now on hand to the credit of the funds for the redemption of such issue of bonds.

On motion duly made seconded and carried it was resolved that the next meeting of the board be held in the town clerk's office on Wednesday April 29th, 1925. at 2-00 P.M.

On motion duly made seconded and carried the meeting adjourned to accompany the Sup't of Highways on an inspection tour of the roads in the eastern part of the Town.


Town Clerk.