

Minutes of a meeting of the Town Board of the
Town of Riverhead, Suffolk County, New York, held at the
Town Clerk's office in said town on the 26th day of
August, 1924 at 8 P. M.

Present: Dennis G. Homan, Supervisor
Frank Sollar, Town Clerk
Robert Burnside
George E. Penny
Dwight T. Corwin
Raymond H. Vail, Justices of the Peace.

The minutes of the previous meeting were read
and on motion adopted.

On motion duly made, seconded and carried it was
RESOLVED that the Supervisor and Town Clerk be and they
hereby are authorized and directed to borrow from the
Suffolk County Trust Company the sum of \$3400.00 upon
promissory note to pay audited bills of August 26, 1924.

The Town Clerk read a complaint signed by several
taxpayers, complaining the dumping of rubbish by Town
officials at Cemetery St. between Raynor and Marcy Avenues
was still being done, and demanding that same be discon-
tinued. On motion duly made, seconded and carried the
complaint was received and placed on file, and a committee
consisting of the Town Clerk and Justice Corwin, was
appointed to investigate the matter and to locate some
suitable place for dumping of town rubbish.

On motion duly made, seconded and carried it was
RESOLVED that the Supervisor and Town Clerk be and they
hereby are authorized and directed to borrow the sum of
\$500.00 to pay the claims of William H. Leonard and Jennie
M. Leonard, in the sum of \$250.00 each, for damages allowed
in the alteration of Cemetery Street as provided in the
proceedings for such alteration and in the release dated
August 22, 1924, made by said claimants.

On motion duly made, seconded and carried the
following resolution was unanimously adopted:-
Whereas this Board, by a petition dated August
12, 1924, and duly filed on the 25th day of August, 1924,
in the office of the Clerk of the Board of Supervisors of
Suffolk County, New York, a certified copy of which was

duly filed in the office of the Town Clerk of the Town of Riverhead, New York, on the 26th day of August, 1924, did petition the said Board of Supervisors for authority to issue and sell town bonds in the sum of \$ 57,900.00 for the purpose of paying the share to be borne by the Town of Riverhead of the cost of the construction and improvement of the Riverhead- Mattitack County Federal Aid Highway, Parts 1 and 3, No. 8181, Project No. 348a, and

WHEREAS, the said Board of Supervisors did, on the 25th day of August, 1924, by an act or resolution duly adopted by a two-thirds vote of all the members elected to said Board of Supervisors, a certified copy of which was duly filed in the office of the Town Clerk of the Town of Riverhead on the 26th day of August, 1924, authorized and empower the said Town of Riverhead to issue and sell its bonds in the aggregate sum of \$ 57,900.00 for the purposes therein described and in the manner and form therein directed, and in such other manner and form as this Town Board might determine,

NOW THEREFORE BE IT RESOLVED, that town bonds in the aggregate sum of \$ 57,900.00 be issued by the Town of Riverhead, Suffolk County, New York, pursuant to said act or resolution of said Board of Supervisors, and pursuant to all resolutions of this board heretofore adopted herein, and be it further

RESOLVED that said bonds be issued as coupon bonds as provided in said act or resolution.

That said bonds be dated the 1st day of October, 1924.

That the Supervisor be, and he hereby is authorized and directed to advertise for bids or proposals for said bonds as provided in said act or resolution of said Board of Supervisors, by the publication in the Riverhead News and County Review, two newspapers published in the Town of Riverhead, Suffolk County, New York, and in the Bond Buyer, a financial newspaper published in the City of New York, once in each of said newspapers, not later than the 5th day of September, 1924, a notice in the following form, to wit:-

SALE OF \$ 57,900., Town of Riverhead,
New York, $4\frac{1}{2}\%$ Highway
Construction Bonds.

Sealed bids will be received by the Town Board of the Town of Riverhead, Suffolk County, New York, at its office in said town, up to one o'clock Eastern Standard Time, two O'Clock Daylight Saving Time, in the afternoon on the 15th day of September, 1924, for the purchase of the whole or any part of Fifty-seven thousand nine hundred dollars

(\$57,900.00) of Town of Riverhead, Suffolk County, New York, coupon highway bonds of the denomination of one thousand dollars (\$1000.) each, except that one of said bonds is for the sum of nine hundred dollars (\$900.), all bearing interest at the rate of four and one-half per centum ($4\frac{1}{2}\%$) per annum payable semi-annually on the first days of January and July in each year.

Said bonds will be dated October 1, 1924 and numbered from one (1) to fifty-eight (58) inclusive, and three (3) of said bonds in numerical order consecutively from one (1) upwards will become due and payable in numerical order on the 1st day of January of each of the years 1925 to 1943 inclusive, and bond number fifty eight (58) for the sum of nine hundred dollars (\$900.) will become due and payable on the 1st day of January, 1943.

The principal and interest of said bonds will be payable at the office of the Supervisor of the Town of Riverhead, at Riverhead, Suffolk County, New York.

The bonds are issued for the purpose of paying the share of the said Town of Riverhead of the cost of the construction and improvement of the Riverhead-Mattituck County Federal Aid Highway, Parts 1 and 3, No. 8181, Project No. 348a. The Bonds are issued pursuant to resolutions of the Town Board of the Town of Riverhead duly adopted on the 26th day of April, 1923, the 31st day of March, 1924 and the 26th day of August, 1924, and pursuant to an act or resolution of the Board of Supervisors of the County of Suffolk, New York, duly adopted by a two-thirds vote of all the members elected to said Board of Supervisors, on the 25th day of August, 1924, and in accordance with and pursuant to Sections 138a and 142 of the Highway Law, Sections 12 and 14 of the County Law, and the General Municipal Law, and all other Statutes in such case made and provided.

The assessed valuation of the said Town of Riverhead, as appears by the last assessment roll thereof, is over \$6,000,000. and the total bonded indebtedness of said town, exclusive of this issue, is \$ 143,450.00.

Each proposal must be accompanied by a certified check to the order of the Supervisor of the Town of Riverhead for two per cent (2%) of the par value of the number of bonds bid for; proposals to be endorsed "Proposals for Town Highway Bonds" and addressed to the undersigned at Riverhead Suffolk County, New York.

The Town Board of the Town of Riverhead reserves the right to reject any and all bids.

Dated Riverhead, New York, September 2, 1924.

Dennis G. Homan,
Supervisor of the Town of
Riverhead, New York.

That the bids or proposals for said bonds be received by this Board in accordance with the aforesaid notice, and that all such bids and proposals be opened by this Board at said time and that said bonds be awarded and sold to the highest bidder under the terms of said notice.

On motion duly made seconded and carried the Board adjourned to meet at the Town Clerk's office on September 15th, 1924, at 2-00 P.M.

Frank Sollar.

Town Clerk,