

Minutes of a meeting of the Town Board of the Town of
Riverhead, held in the Town Clerk's office Wednesday, May
31st. at 3-30 P.M. - 1922.

Present:

Dennis G.Homan,	Supervisor.
Frank Sollar,	Town Clerk.
William F.Flanagan.	
George E.Penny,	
Robert Burnside,	
William L.Miller.	Justices.

Minutes of previous meeting read and on motion adopted.

On motion made seconded and carried,

THE FOLLOWING RESOLUTION WAS ADOPTED
BY THE TOWN BOARD OF THE TOWN OF
RIVERHEAD ON MAY 31st, 1922.

WHEREAS, the Town Board of the Town of Riverhead, Suffolk County, New York, did on the 10th day of March, 1921, petition the State Commission of Highways of the State of New York to construct the Port Jefferson - Riverhead Part 3 Federal Aid Highway at a width greater by four feet than that originally contemplated by said Commission pursuant to § 138a of the Highway Law and,

WHEREAS, the State Commission of Highways thereupon prepared plans, specifications and an estimate of the cost to be borne by the Town of Riverhead, Suffolk County, New York, for such extra width, said estimate of cost being the sum of sixty-four thousand eight hundred dollars, (\$64,800.), and

WHEREAS, on the 22nd day of June, 1921, a resolution was duly passed by said Town Board approving said plans, specifications and estimate of cost and appropriating the sum of sixty-four thousand eight hundred dollars, (\$64,800.), being the Town's share for the construction of the extra width of four feet of said highway, and

WHEREAS, on the 22nd day of June 1921, the Town Board of the Town of Riverhead duly adopted a resolution that the sum of sixty-four thousand eight hundred dollars, (\$64,800.), being the share to be borne by the Town of Riverhead of the cost of the construction of said highway be raised by the issue and sale of town bonds and that application for leave to issue the same be made to the Board of Supervisors

of Suffolk County and

WHEREAS, on the 25th day of July, 1921, a resolution was duly adopted by the Board of Supervisors of Suffolk County authorizing the Town of Riverhead, Suffolk County, New York, to issue and sell town bonds in the sum of sixty-four thousand eight hundred dollars, (\$64,800) to pay for its share of the cost of the construction of said highway, and,

WHEREAS, the Town Board of the Town of Riverhead, Suffolk County, New York, did on the 25th day of March, 1921, petition the State Commission of Highways of the State of New York to construct the Port Jefferson - Riverhead Part 2-B Federal Aid Highway at a width greater by four feet than that originally contemplated by said Commission pursuant to ^{Sec.} 138a of the Highway Law, and,

WHEREAS, the State Commission of Highways thereupon prepared plans, specifications and an estimate of the cost to be borne by the Town of Riverhead, Suffolk County, New York, for such extra width, said estimate of cost being the sum of twenty-two thousand nine hundred dollars (\$22,900.), and,

WHEREAS, on the 31st day of March, 1922, a resolution was duly passed by said Town Board approving said plans, specifications and estimate of cost and appropriating the sum of twenty-two thousand nine hundred dollars, (\$22,900.), being the Town's share for the construction of the extra width of four feet of said highway, and,

WHEREAS, on the 4th day of April, 1922, the Town Board of the Town of Riverhead duly adopted a resolution that the sum of twenty-two thousand nine hundred dollars, (\$22,900.), being the share to be borne by the Town of Riverhead of the cost of the construction of said highway, be raised by the issue and sale of Town bonds and that application for leave to issue the same be made to the Board of Supervisors of Suffolk County, and,

WHEREAS, on the 24th day of April, 1922, a resolution was duly adopted by the Board of Supervisors of Suffolk County authorizing the Town of Riverhead, Suffolk County, New York, to issue and sell Town bonds in the sum of twenty-two thousand nine hundred dollars, (\$22,900.), to pay for its share of the cost of the construction of said highway, and,

WHEREAS, under and in pursuance of the petition first hereinbefore mentioned the State Commission of Highways did prepare additional plans, specifications and estimate of cost to be borne by the Town of Riverhead, Suffolk County, New York, for said highway in relation to the elimination known as Sweezy Crossing, said estimate of cost being the sum of seven hundred fifty dollars, (\$750.), and,

WHEREAS, on the 4th day of April, 1922, a resolution was duly passed by said Town Board approving said plans, specifications and estimate of cost and appropriating the sum of seven hundred fifty dollars, (\$750.), being the Town's share for the construction of the extra width and elimination aforesaid of said highway, and,

WHEREAS, on the 4th day of April, 1922, the Town Board of the Town of Riverhead, duly adopted a resolution that the sum of seven hundred fifty dollars, (\$750.), being the share to be borne by the Town of Riverhead of the cost of the construction of said highway and said elimination, be raised by the issue and sale of Town bonds and that application for leave to issue the same be made to the Board of Supervisors of Suffolk County, and,

WHEREAS, on the 24th day of April, 1922, a resolution was duly adopted by the Board of Supervisors of Suffolk County authorizing the Town of Riverhead, Suffolk County, New York, to issue and sell Town bonds in the sum of seven hundred fifty dollars, (\$750.), to pay for its share of the cost of the construction of said highway, and,

WHEREAS, the total amount to be raised as the share of the Town of Riverhead as above provided is the sum of eighty-eight thousand four hundred fifty dollars, (\$88,450.),

RESOLVED, that for the purpose of paying the share of the Town of Riverhead, Suffolk County, New York, of the cost of the construction of Part Jefferson - Riverhead Part 3 and Part 2-B Federal Aid Highway, known as Project 83-C and Project 83-B and No. 8066-A in the County of Suffolk and State of New York, there be issued and negotiated by the Town Board of the said Town of Riverhead for not less than the par value thereof the bonds of the said Town of Riverhead in the aggregate principal of eighty-eight thousand four hundred fifty dollars, (\$88,450.), said bonds to be in the denomination of one thousand dollars each and numbered from one to eighty-nine, each

bearing date the first day of July, 1922, bearing interest therefrom at the rate of $4\frac{1}{2}\%$ per annum, payable semi-annually on the first days of January and July in each year, except that bond No. 89 shall be in the sum of four hundred fifty dollars, (\$450.), and that four of said bonds in order as numbered shall become due and payable in numerical order on the 1st day of July in each of the years 1923 to 1934 inclusive, and that thereafter five of said bonds in order as numbered shall become due and payable in numerical order on the 1st day of July in each of the years 1935 to 1942 inclusive, and bond No. 89 in the sum of four hundred fifty dollars, (\$450.), shall become due and payable on the 1st day of July in the year 1943; that both principal and interest of said bonds shall be payable at the office of the Town Clerk of the Town of Riverhead, Suffolk County, New York, and that said bonds shall be signed by the Supervisor and Town Clerk of the Town of Riverhead and that the Town seal of the Town of Riverhead shall be affixed to said bonds and that said bonds shall be registered bonds and shall be substantially in the following form, to wit:

UNITED STATES

OF

AMERICA.

STATE OF NEW YORK,

TOWN OF RIVERHEAD,

COUNTY OF SUFFOLK.

No.

TOWN HIGHWAY BOND

\$1000.00

Series of 1922.

KNOW ALL MEN BY THESE PRESENTS, That the Town of Riverhead in the County of Suffolk and State of New York, for value received, acknowledges itself indebted and promises to pay to

legal representatives or assigns, one thousand dollars, (\$1000.), in lawful money of the United States of America, on the 1st day of July 19 , together with interest thereon at the rate of four and one-half per centum ($4\frac{1}{2}\%$) per annum payable semi-annually on the 1st days of January and July in each year until the payment of said principal sum,

Both principal and interest of this bond are payable at the office of the Town Clerk in the Town of Riverhead, County of Suffolk, and State of New York.

This bond is one of a series of eighty-nine (89) bonds of like date and denomination, except that bond number eighty-nine (89) is for the sum of four hundred fifty dollars, (\$450.), numbered from one (1) to eighty-nine (89) inclusive, four (4) of said bonds in numerical order consecutively from one (1) upwards being payable in numerical order in each of the years 1923 to 1934 inclusive, and thereafter five (5) of said bonds in numerical order consecutively from forty-nine (49) to eighty-eight (88) inclusive being payable in numerical order in each of the years 1935 to 1942 inclusive, and bond number eight-nine (89) in the sum of four hundred fifty dollars, (\$450.), being payable in the year 1943, all of said bonds to be payable on the 1st day of July in the years when they respectively fall due.

This bond is issued pursuant to the authority of ^{Sec} 138a and ^{Sec} 142 of the Highway Law of the State of New York and by virtue of resolutions of the Town Board of the Town of Riverhead duly adopted by a vote of two-thirds of all the members elected to said Board on the 10th day of March, 1921, the 22nd day of June, 1921, the 25th day of March, 1921, the 31st day of March, 1922, and the 4th day of April, 1922, and pursuant to resolutions of the Board of Supervisors of the County of Suffolk, New York, duly adopted by a vote of two-thirds of all the members elected to said Board on the 25th day of July 1921, and the 24th day of April, 1922.

This bond is transferable only on presentation to the Town Clerk of the Town of Riverhead, Suffolk County, New York, with an assignment duly executed and approved and the name of the assignee shall be entered herein and in the books kept in the office of the Town Clerk of the Town of Riverhead, Suffolk County, New York.

It is hereby certified and recited that each and every act, condition and thing required to be done, to have happened and to be performed precedent to and in the issuance of this bond has been done, has happened and has been performed in full and strict compliance with the Constitution and the Laws of the State of New York, and that the issue of bonds, of which this is one, is within every debt or other limit prescribed by the Constitution and Laws of the State of New York, and the faith and credit of the Town of Riverhead, Suffolk County, New York, are hereby pledged to the punctual payment of the principal and interest of this bond according to its terms.

IN WITNESS WHEREOF, the Town Board of the Town of Riverhead, Suffolk County, New York, has caused this bond to be issued in the name of said Town, signed by the Supervisor and Town Clerk of said Town, and has caused the seal of said Town to be hereunto affixed this 1st day of July, 1922.

Supervisor of the Town of Riverhead,
Suffolk County, New York.

(seal)

Town Clerk of the Town of Riverhead,
Suffolk County, New York.

(Endorsement to be placed on back of bonds)

Date of Registration.

Name of Registered Holder.

Registered by

And it is further resolved that said bonds when executed as aforesaid be placed in the custody of the Supervisor of the Town of Riverhead, Suffolk County, New York, and by him delivered on behalf of said Town to the purchaser thereof upon receipt of the purchase price for the same.

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And it is further resolved that the Supervisor of the Town of Riverhead before issuing said bonds file in the office of the Town Clerk of said Town an undertaking with sufficient sureties, either two or more in number, or a surety company authorized by the Laws of this State to transact such business and act as surety on undertakings in this State, in the penal sum of eighty-eight thousand four hundred fifty dollars, (\$88,450.), conditioned for the faithful performance of his duty in the issuance of said bonds and the lawful application of the funds arising therefrom and of the funds which may be raised by tax for the payment of the principal and interest of said bonds which may come into his hands, the form and surety of such undertaking to be approved by the Town Board of the Town of Riverhead, Suffolk County, New York.

And it is further resolved that there be raised annually by tax upon the taxable property in the Town of Riverhead, Suffolk County, New York, a sum sufficient to pay the principal and interest of said bonds as the same shall accrue and become due.

And it is further resolved that said bonds be sold by the Supervisor of said Town for not less than par.

And it is further resolved that this Board cause said bonds to be advertised for sale by the reception of sealed bids up to two o'clock P.M. on the 19th day of June, 1922, and that such advertisement be published once in each of the following publications, to wit: The Riverhead News, and the The County Review published in the Town of Riverhead, Suffolk County, New York, and in the Bond Buyer and in The