

Minutes of a Meeting of the Town Board of the Town of Riverhead, held in the Town Clerk's Office, Friday, November 29th, 1918 at 8:00 P.M.

Present:

B. Frank Howell, Supervisor.

J. Fred Dugan, Acting Town Clerk.

Robert Burnside,

Wm. F. Flanagan,

Walter S. Downs,

Justices.

Minutes of previous meeting read and on motion adopted.

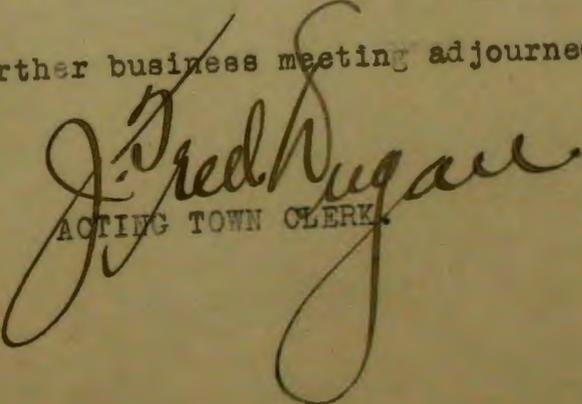
On motion seconded and carried Supervisor, Howell was authorized to transfer \$181.03 from Contingent Fund to Superintendent of Highways, also to transfer \$265.31 from Contingent Fund to Superintendent of Highways Fund, also to transfer \$36.99 from Contingent Fund to Board of Health Fund.

On motion seconded and carried, Supervisor B. Frank Howell was authorized to borrow from Suffolk County National Bank the sum of \$1500 for Highway purposes and Supervisor B. Frank Howell and Acting Town Clerk J. Fred Dugan were authorized to secure and deliver to the said Suffolk County National Bank a note in the sum of \$1500 to secure said sum of \$1500.00.

WHEREAS the Emigrant Industrial Savings Bank, 51 Chambers St., N.Y.C. has presented to the Acting Town Clerk of the Town of Riverhead five bonds of Riverhead Water

District which mature on Dec. 1st, 1918 and demand payment thereof according to their terms and the amount due thereon being the sum of Five Thousand (\$5000.00) Dollars and interest, and whereas the amount of such principal to wit: Five Thousand (\$5000.00) Dollars has been inserted in the Tax Levy of said Town for the year 1918; therefore be it resolved that this Board in anticipation of the Taxes for the current fiscal year borrow upon the faith and credit of the Town the sum of Five Thousand (\$5000.00) Dollars for the purpose of paying the principal of said bonds so due as aforesaid by issuing a temporary certificate of indebtedness in said amount payable on the 2d day of February 1919 at a rate of interest not to exceed 5% per annum signed by the Supervisor and Acting Town Clerk and that the proceeds thereof be placed to the credit of the Supervisor and by him paid to the holder of said bonds upon the surrender and cancellation thereof.

There being no further business meeting adjourned.


ACTING TOWN CLERK.