MINUTES of a Meeting of the Town Board of the Town of Riverhead, held in the Town Clerk's Office, Saturday December 4th, 1915 at 3:00 P.M.

PRESENT:

Dwight T. Corwin, Supervisor
J. Fred Dugan, Town Clerk

William L. Miller,
William F. Flanagan,
George W. Hildreth,
David E. Warner, Justices.

Minutes of previous meeting read and on motion adopted.

WHEREAS, the Bankers Trust Company of New York has presented to the Town Clerk of the Town of Riverhead five bonds of the Riverhead Water District which matured on the 1st day of December, 1915, and demanded payment thereof according to their terms, and the amount due thereon being the sum of five thousand dollars and interest, and interest being likewise due on ninety-five other bonds of said district and the total interest due on December 1, 1915 having been heretofore raised by tax and the amount of principal aforesaid as due having been duly audited by said board and said demand having been duly allowed and hereby certified as correct and this certificate ordered filed in the office of the Town Clerk of said Town, and the amount of such principal, to wit: $5000.00 having been inserted in the tax levy of said Town for the year 1915.

RESOLVED, that this board, in anticipation of the taxes for the current fiscal year, borrow upon the faith and credit of the Town the sum of five thousand dollars ($5000.) for the purpose of paying the principal of said bonds so due as aforesaid by issuing a temporary certificate of indebtedness in said amount payable on the 1st day of February 1916 at a rate of interest not exceeding five (5) per cent per annum, signed by the Supervisor and Town Clerk, and that the proceeds thereof be placed to the credit of the Supervisor and by him paid to the holder of said bonds upon the surrender and cancellation thereof.

On motion, Supervisor, Dwight T. Corwin was authorized to borrow the sum of $2000.00 until such time as the Town Tax Collector turns in a sum sufficient to pay said $2000.00.

$1200.00 of such sum to be placed to the credit of the audited bills fund and the balance of $800.00 to be placed to the credit of the contingent fund.

On motion, Joseph W. Kratoville was appointed Registrar of Vital Statistics in and for the Town of Riverhead to fill the unexpired term of J. Fred Dugan, which term expires January 1, 1918, who resigned. Such appointment to take effect at once.

There being no further business meeting adjourned.

J. Fred Dugan

Town Clerk,