

WAIVER OF NOTICE AND CONSENT  
OF SPECIAL MEETING

We, the Undersigned, being all members of the Riverhead Town Board of the Town of Riverhead, County of Suffolk, and State of New York, do hereby waive notice of the time, place, date and purpose of a meeting of the Town Board of the Town of Riverhead, to be held at the Town Hall, Riverhead, New York at 12:00 p.m. on the 1st. day of November, 2007 and do consent to the holding of such meeting for the purpose of:

COMMUNITY DEVELOPMENT AGENCY:

RES. #16 A RESOLUTION DESIGNATING REPCAL, LLC AS A QUALIFIED AND ELIGIBLE SPONSOR FOR THE REDEVELOPMENT OF APPROXIMATELY 300 ACRES OF PROPERTY WITHIN THE LIGHT INDUSTRIAL ZONE DISTRICT OF THE EPCAL SITE.

SPECIAL TOWN BOARD MEETING:

RES. #1005 APPROVING THE ACTION TAKEN BY THE COMMUNITY DEVELOPMENT AGENCY OF THE TOWN OF RIVERHEAD IN DESIGNATING REPCAL, LLC AS A QUALIFIED AND ELIGIBLE SPONSOR TO DEVELOP SOME 300 ACRES OF PROPERTY WITHIN THE LIGHT INDUSTRIAL PORTION OF THE EPCAL SITE

RES.#1006 GRANGEBEL PARK PHASE III CAPITAL PROJECT BUDGET ADJUSTMENT

RES.#1007 APPOINTS ACCOUNT CLERK TYPIST IN THE ACCOUNTING DEPARTMENT (L. Hall)

RES.#1008 RATIFIES PUBLICATION AND POSTING OF NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE 2008 PRELIMINARY ANNUAL BUDGET FOR THE TOWN OF RIVERHEAD

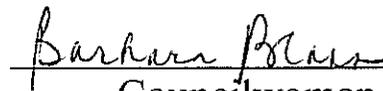
RES.#1009 AUTHORIZES AMENDMENT TO THE 2008 TENTATIVE BUDGET

Dated: Nov. 1, 2007  
Media Notified by  
Supervisor

TOWN BOARD MEMBERS  
of Riverhead, New York

  
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Supervisor

  
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Councilman

  
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Councilwoman

  
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Councilman

  
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Councilman

**SPECIAL BOARD MEETING:**

**November 1, 2007**

The Special Board Meeting was called to order by Supervisor Cardinale at 112:45 p.m.

**Present:** Supervisor Cardinale  
Councilman Densieski  
Councilman Bartunek  
Councilwoman Blass  
Councilman Dunleavy

**Supervisor Cardinale:** "First off we have a Community Development Agency Resolution. Let's open the meeting of the CDA which was noticed for Resolution No. 16 and then return to the Town Board Meeting. So I am closing the work session and opening the CDA Meeting of November 1, to consider a Resolution No. 16.

**Resolution No. 16**

**A RESOLUTION DESIGNATING REPCAL, LLC AS A QUALIFIED AND ELIGIBLE SPONSOR FOR THE REDEVELOPMENT OF APPROXIMATELY 300 ACRES OF PROPERTY WITHIN THE LIGHT INDUSTRIAL ZONE DISTRICT OF THE EPCAL SITE.**

**Councilman Bartunek** offered the resolution, which was seconded by **Councilwoman Blass**,

**The Vote:** Dunleavy, "And I don't understand why we are so strict with the one on Railroad Avenue and we're leaning on this ones financial statements. So we're not getting any financial statements from this person and we're busting the shops and everything else on Railroad Avenue to get their financial statements.

**Andrea Lohneiss:** "I believe that Mr. Isler, the attorney for both that he's asked for exactly the same level of information."

**Councilman Dunleavy:** "Well, I haven't seen it."

**Supervisor Cardinale:** "That's because they haven't delivered it. Rechler delivered it, but Vintage hasn't. As I said before, I'd love that project to go too, John, but I think it's a good project if they have the money, but they have. Well this according to Frank and you will note his note. Here is the LLC resolution that the REPCAL Committee to members, its members who are certified as having an excess of a quarter of a billion between them to capitalize the acquisition and development of this project and he says this document is sufficient for decision to satisfy the CDA's requirement that the applicant designation is a qualified and eligible sponsor demonstrated by its financial capability. They have provided us unanimous resolution and a certified attorney and certified accountant, they have both establishing that the four principals Donald Rechler, Roger Rechler, that's the older generation, Greg and Mitchell the younger

generation. With their net wealth, in that letter, I think was stated at 300 or 250 (inaudible) Their net wealth is a quarter of a billion, that's behind the project, so we're comfortable with reviewing their experience and their view of the representation (Inaudible) even close for Vintage, I'd be very happy to proceed.

Andrea Lohneiss: "Vintage has been given yet another extension to provide more information. That's requested information John (inaudible)

Councilman Dunleavy: "I'd just didn't think that they are not being held, these people are not being held

Andrea Lohneiss: "But they are."

Supervisor Cardinale: "Any other discussion?"

Councilwoman Blass: "I have a proposed amendment for an additional.... In the first Resolved Clause: we should add the date of the hearing, we have the place and the time, but we don't have the date. The date October 16<sup>th</sup>, 2007 and that's the same correction that should be in the Town of Riverhead resolution, that will be the next resolution."

Supervisor Cardinale: "So the CDA amendment Barbara, should be changed.

The VOTE: Dunleavy, yes, Bartunek, yes, Blass, yes, Densieski, yes and Cardinale, yes.

The resolution was thereupon declared to be duly ADOPTED.

Andrea Lohneiss: "And I believe that at this time that they make their deposit ."

Supervisor Cardinale: "That's correct. They are....

Andrea Lohneiss: "Do you know how much that is?"

Supervisor Cardinale: "Two million dollars should be delivered within twenty-four hours.

Andrea Lohneiss: "And held in escrow."

Supervisor Cardinale: "Held in escrow."

At this time, the CDA Meeting was adjourned at 12:50 pm and the Special Board Meeting was opened.

Resolution #1005

APPROVING THE ACTION TAKEN BY THIS COMMUNITY DEVELOPMENT AGENCY OF THE TOWN OF RIVERHEAD IN DESIGNATION REPCAL, LLC AS A QUALIFIED AND ELIGIBLE SPONSOR TO DEVELOP SOME 300 ACRES OF PROPERTY WITHIN THE LIGHT INDUSTRIAL PORTION OF THE EPCAL SITE.

Councilwoman Blass offered the resolution, which was seconded by Councilman Bartunek.

The VOTE: Dunleavy, "I'm voting yes, but I still think we're holding a double standard, Bartunek, yes, Blass, yes, Densieski, yes, and Cardinale, yes.

The resolution was thereupon declared to be duly ADOPTED.

Resolution #1006

GRANGEBEL PARK PHASE III CAPITAL PROJECT  
BUDGET ADJUSTMENT

Councilwoman Blass offered the resolution, which was seconded by Councilman Densieski.

The VOTE: Dunleavy, yes, Bartunek, yes, Blass, yes, Densieski, yes, and Cardinale, yes.

The resolution was thereupon declared to be duly ADOPTED.

Resolution #1007

APPOINTS ACCOUNT CLERK TYPIST IN THE ACCOUNTING  
DEPARTMENT

Councilman Dunleavy offered the resolution, which was seconded by Councilman Bartunek.

The VOTE: Dunleavy, yes, Bartunek, yes, Blass, yes, Densieski, yes, and Cardinale, yes.

The resolution was thereupon declared to be duly ADOPTED.

Resolution #1008

RATIFIES PUBLICATION AND POSTING OF NOTICE OF PUBLIC  
HEARING TO CONSIDER THE ADOPTION OF THE 2008 PRELIM-  
INARY BUDGET FOR THE TOWN OF RIVERHEAD

Councilman Densieski offered the resolution, which was seconded by Councilman Dunleavy.

The VOTE: Dunleavy, yes, Bartunek, yes, Blass, yes, Densieski, yes, and Cardinale, yes.

The resolution was thereupon declared to be duly ADOPTED.

*Barbara Hutton*  
Town Clerk

Resolution #1009

**TOWN OF RIVERHEAD AUTHORIZES AMENDMENT TO THE  
2008 TENTATIVE BUDGET.**

Councilwoman Blass offered the resolution, which was seconded by Councilman Dunleavy.

The VOTE: Dunleavy, yes, Bartunek, yes, Blass, yes, Densieski, yes, and Cardinale, abstain.

The resolution was thereupon declared to be duly ADOPTED.

There being no further business on motion and vote, the meeting adjourned at 12:50 pm

Barbara Lutton  
Town Clerk