

WAIVER OF NOTICE AND CONSENT
OF SPECIAL MEETING

We, the Undersigned, being all members of the Riverhead Town Board of the Town of Riverhead, County of Suffolk, and State of New York, do hereby waive notice of the time, place, date and purpose of a meeting of the Town Board of the Town of Riverhead, to be held at the Town Hall, Riverhead, New York at 12:00 p.m. on the 8th day of December, 2009 and do consent to the holding of such meeting for the purpose of (see attached):

RES. #1116 AUTHORIZES THE SUPERVISOR TO EXECUTE
AMENDMENT TO AGREEMENT OF SALE DATED JANUARY
15, 2008 WITH RIVERHEAD RESORTS LLC

CDA RES. #21 AUTHORIZES THE CHAIRMAN TO EXECUTE AMENDMENT
TO AGREEMENT OF SALE DATED JANUARY 15, 2008 WITH
RIVERHEAD RESORTS LLC

Dated: December 8th, 2009
Media Notified by
Supervisor

TOWN BOARD MEMBERS
of Riverhead, New York


Supervisor


Councilwoman


Councilman


Councilman


Councilman

Special Town Board Meeting December 8, 2009

The Special Town Board Meeting was called by Supervisor Philip Cardinale at 3:11 p.m.

Present: Supervisor Philip Cardinale
Councilwoman Barbara Blass
Councilman John Dunleavy
Councilman James Wootern
Councilman George Gabrielsen

Also Present: Town Clerk Diane Wilhelm

Supervisor Cardinale: This is the Special Town Board Meeting of December 8th, called to address the December 15th Riverhead Resort's closing deadline. We're about to consider resolution of the Town Board #1116, which authorizes the Supervisor to Execute an Amendment to the Agreement of Sale Dated January 15, 2008. The net effect of which would be that we would obtain the 1.5 million dollars in addition to the 3 million we're already entitled to from escrow, discounting the first payment for an adjournment by 400,000 and change and grant the adjournment to March 15th and then we would also extend the due date of the March 15th adjournment to May 15th, which...as discussed this morning with Council. Would you call that please?

Resolution #1116

Councilman Dunleavy: Authorizes the Supervisor to Execute Amendment to Agreement of Sale Date January 15, 2008 with Riverhead Resorts LLC. So moved.

Councilman Wooten: and seconded.

Supervisor Cardinale: Moved and seconded, the vote please.

The Vote: Gabrielsen, yes; Wooten, yes; Dunleavy, yes; Blass, yes; Cardinale, yes. The resolution is adopted.

Supervisor Cardinale: OK, I'm going to close the Town Board meeting and open the meeting of the CDA to pass resolution #21 of the CDA or to consider it, which is to the same point of Authorization of Chairman of the CDA to Execute an Amendment to the Agreement of Sale Dated January 15th 2008 with Riverhead Resorts LLC.

Councilwoman Blass: So moved.

Councilman Dunleavy: and seconded.

Supervisor Cardinale: Moved and seconded, the vote please.

The Vote: Gabrielsen, yes; Wooten, yes; Dunleavy, yes; Blass, yes; Cardinale, yes, and I hope that this does close in May, in any event I do know that 7.5 million dollars will...the Town will be 7.5 million dollars richer because of this transaction, whether it does or doesn't . Thank you.
Diane Wilhelm: The resolution is adopted.

The meeting adjourned at 3:14 p.m.

Diane M. Wilhelm
Town Clerk