

4/2/2013

CDA RESOLUTION LIST:

CDA

Res. #4 Accepts Annual Report and Annual Financial Report for 2012

TOWN BOARD RESOLUTION LIST:

- Res. #253 Ambulance District New Vehicle Budget Adjustment**
- Res. #254 Calverton Sewer Interim Improvement 2012 Capital Project Closure**
- Res. #255 Riverhead Sewer District Land Acquisition 2012 Capital Project Closure**
- Res. #256 2012 General Town Capital Projects Closure**
- Res. #257 Renovated Building – 201 Howell Avenue 2012 Budget Adjustment**
- Res. #258 Renovated Building – 201 Howell Avenue 2012 Capital Project Closure**
- Res. #259 2012 Justice Court Storage System Capital Project Closure**
- Res. #260 Riverhead Water District 2012 Capital Projects Closure**
- Res. #261 Declares Certain Slide Projector to be Surplus Property and Authorizes the Disposal There of**
- Res. #262 Awards Bid for Annual Construction Contract**
- Res. #263 Authorizes Town Clerk to Publish and Post the Attached Notice to Bidders for LED GE Avery Main Street Lights or Approved Equal**
- Res. #264 Awards Bid for Annual Materials and Asphalt Procurement Contract**
- Res. #265 First Baptist Church – Northville Turnpike Riverhead Sewer District Capital Improvement Project Budget Adoption**
- Res. #266 Ratifies the Transport of the 1989 Hydra-Sport to Suffolk County Police Department's Marine Bureau**
- Res. #267 Promotes a Detective (Michael Schmidt)**
- Res. #268 Authorizes the Attendance of Two Police Department Employees to Taser Instructor Recertification**
- Res. #269 Appoints a Town Building and Planning Administrator (Jefferson Murphree)**

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- Res. #270 Reappoints Seasonal Pump Out Boat Operators**
- Res. #271 Accepts the Retirement of a Cook in the Seniors Program (William Wilson)**
- Res. #272 Classifies Action, Declares Lead Agency and Determines Significance on Special Permit of Atlantis Management Group, (Atlantis Mart) and Calls Public Hearing**
- Res. #273 Grants Special Use Permit of Hampton Jitney, Inc.**
- Res. #274 Extends Bid Contract for Hardware Items with Griffing Hardware Co. Inc.**
- Res. #275 Authorization to Publish Advertisement for Snack Vendors for the Town of Riverhead**
- Res. #276 Ratifies the Appointment of a Call-In Recreation Aide to the Recreation Department (Dajuon Strange)**
- Res. #277 Ratifies the Appointment of a Call-In Recreation Aide to the Recreation Department (Jackie Warner)**
- Res. #278 Sets Registration Fees For The Recreation Department**
- Res. #279 Amends Resolution #245 of 2013 (Authorizes the Acceptance of a Cash Security for Saber Riverhead)**
- Res. #280 Authorizes the Supervisor to Execute Agreement with Civil Service Employees Association, Inc., Local 1000, AFSCME, AFL-CIO, Riverhead Unit of the Suffolk Local #85 (CSEA)**
- Res. #281 Authorizes Settlement of Legal Action by Jennifer Martens Against the Town of Riverhead**
- Res. #282 Authorizes the Supervisor to Execute a License Agreement with Aeros Cultured Oyster Company to Allow the Installation of Floating Upweller Systems (FLUPSY) in East Creek**
- Res. #283 Grants Land Clearing Permit as Provided by Chapter 62 of the Riverhead Town Code to Heritage-Riverhead Retail Developers, LLC – The Shops at Riverhead (COSTCO)**
- Res. #284 Approves Chapter 90 Application of Wading River Shoreham Chamber of Commerce, Inc. (Duck Pond Day-May 19, 2013)**

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- Res. #285 Approves Chapter 90 Application of East End Arts & Humanities Council Inc. (17th Annual Community Mosaic Street Painting Festival – May 26, 2013)**
- Res. #286 Approves the Chapter 90 Application of Riverhead Elks Lodge #2044 (Lawn Mower Races and Children’s Bicycle Races – April 21, May 19, September 15, and October 6, 2013)**
- Res. #287 Approves Chapter 90 Application of Maureen’s Haven Homeless Outreach Program (5K Run/Walk and Family Fun Run – October 27, 2013)**
- Res. #288 Approves Chapter 90 Application of North Fork Education Initiative (Arts and Craft Fair – April 27, 2013)**
- Res. #289 Ratifies Execution of Stipulation with Owner of Premises Known as 4166 Sound Avenue**
- Res. #290 Authorizes Town Clerk to Publish and Post a Public Notice for a Public Hearing Regarding an Alleged Unsafe and Abandoned Structure Located at 79 Philip Street, Riverhead, also known as Suffolk County Tax Map No. 600-106-1-21**
- Res. #291 Authorizes Town Clerk to Publish and Post a Public Notice to Consider a Local Law to Amend Chapter 106 Entitled “Waterways” of the Riverhead Town Code**
- Res. #292 Establishes Date of Annual Riverhead Litter Awareness and Clean-Up Day (April 20, 2013)**
- Res. #293 Adjusts Metered Water Reading Calverton Sewer District SCTM 600-135.2-1-16**
- Res. #294 Authorizes Town Clerk to Publish and Post Notice to Bidders for Annual Diesel/Generator Maintenance**
- Res. #295 Extends Bid Contract for Corrosion Control Chemical for the Town of Riverhead**
- Res. #296 Authorization to Publish Advertisement of a Request for Proposals for Professional Engineering and Design Services for the Armory Building Modifications for Use as Justice Court & Police Headquarters**
- Res. #297 Authorizes Supreme Court Action Against the Owners, Tenants, Occupants and Mortgagees of Premises Located at 5904 Route 25A, Wading River, New York (Town of Riverhead v. 424 Realty Crop./Team Management, LLC)**

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- Res. #298** Authorizes the Retention of the Law Firm of Steven E. Losquadro
- Res. #299** Authorizes the Retention of the Law Firm of Steven E. Losquadro
- Res. #300** Grants Special Use Permit Petition of Woolworth Revitalization, LLC
- Res. #301** Amends Resolution #175 of 2013 (Excavation Permit to Wal-Mart)
- Res. #302** Pays Bills

TOWN OF RIVERHEAD
Community Development Agency

Resolution # 4

ACCEPTS ANNUAL REPORT AND ANNUAL FINANCIAL REPORT FOR 2012

Councilman Dunleavy offered the following resolution,

which was seconded by Councilman Wooten

WHEREAS, the Public Authorities Accountability Act of 2005 as amended (the "PAAA") includes Town of Riverhead Community Development Agency (the "CDA") in its definition of a local authority; and

WHEREAS, the PAAA requires the preparation and submission of an Annual Report and an Annual Financial Report to the State Comptroller.

THEREFORE BE IT RESOLVED that the board of directors of the Community Development Agency hereby accepts the 2012 Annual Report and 2012 Annual Financial Report (attached) of the Town of Riverhead Community Development Agency.

RESOLVED, that all Town Hall Departments may review and obtain a copy of this resolution from the electronic storage device and, if needed, a certified copy of same may be obtained from the Office of the Town Clerk.

THE VOTE

Giglio Yes No Gabrielsen Yes No
Wooten Yes No Dunleavy Yes No
Walter ABSENT

The Resolution Was Thereupon Duly Declared Adopted

CDA ANNUAL REPORT for FY 2012

As required by the Bylaws of the Town of Riverhead Community Development Agency (CDA), the following information is provided for consideration and review by the Members of the CDA.

MEMBERSHIP- The Members of the Corporation shall be the members of the Riverhead Town Board, comprised of the following persons during FY 2012:

Sean Walter, John Dunleavy, James Wooten, George Gabrielsen and Jodi Giglio. In addition, the 2012 CDA was served by: Executive Director Chris Kempner, Chief Finance Officer Bill Rothaar, Contracting Officer for real property Robert Kozakiewicz, and Contracting Officer for personal property Bill Rothaar. Neither members nor staff receives any compensation for their duties and responsibilities to the CDA.

The CDA established a Governance and Audit Committee as required by the Public Authorities Act of 2005 as amended (the "PAAA"). Sean Walter and John Dunleavy were appointed to the Governance Committee. Sean Walter, Deputy Supervisor Jill Lewis and George Gabrielsen were appointed to the Audit Committee. All other CDA policies and procedures required by the PAAA relating to investment, salary/compensation, whistleblowing, acquisition and disposition of real property and personal property, procurement, defense and indemnification for Directors, ethics, travel, remain in place as adopted by CDA Resolution #6 adopted May 1, 2007 and ratified and amended by CDA Resolution #2 adopted January 4, 2012.

BACKGROUND

The five member Riverhead Town Board is the governing legislative body and consists of a supervisor and four council members, all of whom are elected at large. The Town Board acts separately in its capacity as the CDA Board, which is empowered under New York State General Municipal Law to foster economic development. The CDA consists of the Chairman (the Town Supervisor) and the four Town board members. In the capacity as the economic development agency of the Town of Riverhead, the CDA administers and secures financing for numerous downtown revitalization projects and public improvement projects.

The CDA, established in 1982, has been proactive in fostering economic revitalization in the downtown business district and was a major impetus in the establishment of a 3.2 acre waterfront aquarium. In addition, the CDA took title to the former Naval Weapons Industrial Reserve Plant at Calverton in 1998 as the result of special federal legislation, and as such is charged with the task of overseeing economic development at the 2,900 acre site. Using powers granted under New York State Urban Renewal Law, pursuant to Section 505 of Article 15, the Community Development Agency has played a critical role in economic development at Calverton Enterprise Park, as well as downtown. Since 1998, the Calverton Enterprise Park real property, improved with buildings and infrastructure, has been leased and sold pursuant to the disposition of property procedures of Section 507 of the Urban Renewal Law.

The Community Development Agency has designated several Urban Renewal Areas for the purpose of encouraging neighborhood revitalization and economic development. The designated Urban Renewal Areas include: Calverton Enterprise Park, Millbrook Gables residential community, East Main Street Downtown Business District and Railroad Avenue Corridor.

Within the designated boundaries of the urban renewal areas, available incentives are provided where feasible to attract investment and assist owners and businesses in improving their properties.

Portions of the Calverton Enterprise Park and East Main Street Urban renewal Areas were designated Empire Zones, a program that was sunsetted by New York State on June 30, 2010. This designation was initiated and administered by the CDA for its economic development benefits. Low interest loans and grants have also been made available to increase investment in these targeted areas. For instance, within the East Main Street Urban Renewal Area, the CDA has successfully developed an aquarium as a major tourist attraction, sold the 1930s art deco Suffolk Theatre for reuse, has completed restoration of an 1881 historic opera house, invested \$500,000 in historic restoration of properties occupied by the East End Arts Council, as well as assisting in the development of a 100 room hotel expansion at Long Island (formerly Atlantis) Aquarium and Exhibition Center and three new mixed use housing/retail developments on Peconic Avenue, one that incorporated a currently deteriorated structure and the other that revitalized a vacant building located at the gateway to downtown that now is an active revitalized historic anchor building with retail, office and housing completed in 2010.

CDA MISSION STATEMENT

The CDA's mission is to foster economic revitalization in the Town of Riverhead Urban Renewal Areas to implement projects that improve the environment, economy and quality of life of the Riverhead Town residents, businesses and visitors through creation of jobs, development of infrastructure, generation of additional tax revenue, and leveraging investment of capital in the Town of Riverhead.

Measurements by which the CDA and the achievement of its goals may be evaluated by the following:

- Investment dollars and leveraging (public and private funding);
- Renovation of blighted and vacant areas, buildings and infrastructure;
- Infrastructure development;
- Tax base expansion;
- Jobs created; and
- Quality of life enhancements (preservation and open space, recreation, enhancement of environment, transportation and housing choices)

Below is a list of projects that have been advanced these goals during 2012.

DOWNTOWN ACTIVITY IN 2012

The Community Development Agency actively pursues grant funding to incentivize private developments in Downtown Riverhead. In the past 4 years the CDA through the Town has secured several million dollars in funding towards private and public projects. A partnership with NYS DHCR Main Street program provides up to 75% towards façade and interior renovations for businesses in the Business Improvement District (BID) area. Downtown Riverhead has an active BID Association that provides extensive programming to attract visitors <http://riverheadbid.com/>. Additionally the Downtown area has a shared municipal parking

district to provide parking, an historic district triggering historic rehabilitation tax credits¹, and an urban renewal area triggering New Market Tax Credit availability for projects over \$5 million. Extensive information regarding the downtown infrastructure and special districts is available online in the East Main Street Urban Renewal Area Plan and accompanying GEIS located at

<http://www.riverheadli.com/E.Main.Street.Renewal.Plan.pdf>

The CDA continued to advance the goals of the East Main Street Urban Renewal Plan (<http://riverheadli.com/Urban.Renewal.Plan.Update.October.10.01.08.pdf>), final Generic Environmental Impact Statement (located at <http://riverheadli.com/Final.Generic.Environmental.Impact.Stmt.10.01.08.pdf>), and Findings Statement for the GEIS (located at <http://riverheadli.com/Findings.Statement.10.01.08.pdf>) issued and adopted in October 2008.

In 2012, the CDA and the Town of Riverhead Community Development Department assisted several significant downtown revitalization projects including:

- Suffolk Theatre Revitalization (former CDA property transferred to private developer to be renovated from vacant building to active theater through private funding and New York State Department of Housing and Community Renewal Main Street grant funds);
- Infrastructure improvements including site redevelopment of the East End Arts Council greenspace and walkway that is a visual and physical connection of Main Street to the Peconic Riverfront, installation of floating docks to attract rowers, and the Peconic Avenue crosswalk connecting the Peconic Riverfront to Grangebél Park (funded by HUD CDBG funds and Suffolk County Downtown Revitalization funds);
- Various other façade and building improvements in the downtown area funded by New York State Department of Housing and Community Renewal Main Street grant funds;
- 2012 businesses opened: Ralphs Ice Cream, Twin Forks Bike Rentals, Blue Duck Bakery;
- Approximately 770 municipally owned parking spaces walkable to downtown;
- Coordination with newly formed East End Tourism Alliance between North & South Forks.

RAILROAD AVENUE CORRIDOR ACTIVITY IN 2012

In 2007, the CDA board held a hearing on the designation of Vintage Group, LLC, as a Qualified & Eligible (Q & E) Sponsor for the purchase and development of the parking lot owned by the Town of Riverhead located on Court Street together with the acquisition and development of some or all of the privately-owned properties located on the adjacent block bordered by Railroad Street, Griffing Avenue, Court Street and Cedar Avenue, for redevelopment consistent with the Town of Riverhead Urban Renewal Plan/Railroad Street Corridor adopted April 4, 1997. In 2009, Q & E status was extended after an additional public hearing and extensions of time for an

¹ In March 2012, a section of downtown Riverhead was approved for New York State's Register of Historic Places. The same area was approved for inclusion on the National Register of Historic Places on August on Aug. 14, 2012, opening the door for huge tax benefits for those looking to renovate and improve old buildings. The boundaries of the district run along Main Street, from Griffing Avenue in the west to Maple Avenue in the east, and include parts of Peconic, Roanoke, East and Maple avenues in between.

Agreement of Sale to be fully executed were extended through June 15, 2010. On June 15, 2010, the CDA Board authorized amending CDA Resolutions #9, #17 and #27 of 2008 and Resolutions #13 and #19 of 2009 to provide that designation of Vintage Square Properties LLC as a Qualified and Eligible Sponsor would expire and be of no force and effect unless an Agreement of Sale consistent with CDA resolution #9 of 2008 be fully executed on or before December 15, 2010 subject to a new Qualified and Eligible Sponsor hearing if substantive changes made to the draft Agreement of Sale on file with the Town Clerk.

CALVERTON ENTERPRISE PARK ACTIVITY IN 2012

In 2011, the CDA executed an agreement with VHB Engineering, Surveying and Landscape Architecture, P.C. (VHB) to update the Comprehensive Reuse Plan for the 2,900 acre Calverton site formerly known as the Naval Weapons Industrial Reserve Plant at Calverton including but not limited to development of a revised land use plan and associated zoning, updated market assessment, preparation of subdivision plan, and assistance in the administration of the SEQRA process.

Additionally, the CDA accepted and adopted findings and recommendations of a market study prepared by RKG Associates and authorize VHB to proceed with environmental review of Development Plan "A" and alternate development plan as presented on December 8, 2011. The proposed revised land use plan and updated market assessment are available at <http://www.townofriverheadny.gov/pView.aspx?id=13078&catid=118>.

In 2008, the CDA board authorized and issued an RFP for rail design engineers for the Calverton Rail Access and Development Project and selected HDR, Inc., an employee-owned architectural, engineering and consulting firm with rail development expertise as the consultant for the project. In December 2008, the CDA authorized HDR to proceed with initial preliminary planning for the Calverton Rail Access Rehabilitation Project. In March 2009, the CDA board authorized HDR to proceed with the NYSERDA funded design portion of the project (NYSERDA grant of \$75,000) and in December 2009, the CDA board authorized HDR, Inc. to continue planning for the project with additional Town and CDA funds augmented with \$650,000 funding secured in October 2009 from New York State Empire State Development. In December 2009, the CDA board authorized the Calverton Rail Access Project to receive American Reinvestment and Recovery Act funding from the New York State Department of Transportation for the construction of the Calverton Rail Access Rehabilitation Project in an amount up to \$4.8 million. In April 2010, the project received a Gold GREENLites Transportation Sustainability Award from New York State Department of Transportation. The project broke ground in May 2010 and made significant progress toward completion by the time weather shut down construction in December 2010. Additionally, the CDA board authorized optimized reconstruction of the Rail Project by progressing a Change Order to the construction contract for optimized design and authorizing the CDA Chair to enter into amended professional services agreements with Dunn Engineering Associates, P.C. and/or directly with a rail design firm subject to review and approval by the Town Attorney. Construction was completed and the rail ready for operation by close of 2012.

ADDITIONAL CDA ACTIVITIES

The CDA submitted funding applications to the New York State Long Island Economic Development Regional Council to fund enhanced sewer infrastructure to support expansion of the subdivision at Calverton Enterprise Park; a Maglev-2000 Demonstration and Certification Project; and a bus rapid transit system BOLT Bus dba Better Options for Livable Transit. A New York Main Street Application was submitted for additional NYS DHCR Main Street Funds to support commercial and residential development in the East Main Street Urban Renewal Area and was awarded in the amount of \$250,000. The Town awarded a contract to Nelson Pope Voorhis through NYS DOS BOA grant to redevelop the Main Street corridor from the back entrance of Tanger Outlets through Hubbard Avenue in Downtown Riverhead that includes the East Main Street Urban Renewal Area.

AGREEMENTS ENTERED INTO BY THE CDA IN 2012

Agreements entered into by the CDA in 2012 include:

- 1) Agreement with New York & Atlantic Railway Company to use railroad track and rail infrastructure at EPCAL to conduct freight rail operations;
- 2) Authorized Right of Entry on CDA premises and use of credits for freight rail track to CAPS Realty Holdings LLC and Eastern Wholesale Fence;
- 3) License Agreement with North Six Productions, LLC for use of portions of Calverton Enterprise Park at Calverton Western Runway/Taxiway, Grumman Boulevard/River Road for one day film production;
- 4) License Agreement with CSC Holdings, LLC for use of portions of Calverton Enterprise Park at Calverton Eastern Runway/Taxiway, Grumman Boulevard/River Road for testing WIFI technology;
- 5) License Agreement with Laconic Productions, LLC for use of portions of Calverton Enterprise Park at Calverton Western Runway/Taxiway, Grumman Boulevard/River Road for videotaping a music video;
- 6) Held a public hearing on the CDA designation of YMCA of Long Island, Inc. as a qualified and eligible sponsor for the lease, purchase and development of approximately 7.3 acres located within EPCAL consistent with the goals and objectives of the Calverton Enterprise Park Urban Renewal Plan (1998);
- 7) Appointed the law firm Smith, Finkelstein, Lundberg, Isler and Yakaboski as special counsel in connection with the lease, purchase and development of approximately 7.3 acres located within EPCAL;
- 8) Professional Services Agreement with PMKB Consulting Associates LLC for an Economic Impact Analysis of Calverton Sewer District STP Upgrade;
- 9) License Agreement with Insurance Auto Auctions for a term of months commencing on November 19, 2012 and ending on June 19, 2012 for use of the 7,000 foot runway and associated taxiways for monthly license fee of \$168,000.00;
- 10) License Agreement with Riverhead Adventures, LLC, for two one week terms to conduct two (2) separate 5K-10K recreational runs for total license fee of \$2,000.00;
- 11) Consent Agreement to temporary license agreement between Skydive Long Island and Insurance Auto Auctions for a term commencing on and ending on March 31, 2013 for lump sum payment of \$670,464.00 for the use of the 10,000 foot runway;
- 12) Consulting Agreement with Corporate Realty Services, LLC to pay a consultant fee of 5% of licensing agreement fee received from Insurance Auto Auctions.

Existing agreements the CDA continued during 2012 entered into in previous years:

- 13) Agreement with VHB Engineering, Surveying and Landscape Architecture, P.C. (VHB) to update the Comprehensive Reuse Plan for the 2,900 acre Calverton site formerly known as the Naval Weapons Industrial Reserve Plant at Calverton, including but not limited to development of a revised land use plan and associated zoning, updated market assessment, preparation of subdivision plan, and assistance in the administration of the SEQRA process
- 14) Acceptance of up to \$4,800,000 in New York State Department of Transportation American Reinvestment and Recovery Act grant funding that included authorizing the Chairman of the CDA/Supervisor of the Town of Riverhead to execute all necessary agreements and certifications on behalf of the CDA/municipality and appropriated capital funds to cover first instance and all non-eligible costs of participation in the reimbursement grant program;
- 15) Award of the Calverton Rail Access Rehabilitation Contract to Railroad Construction Co., Inc. in the amount of \$3,496,684 with Change Order #1 in the amount of \$310,584.50 subject to the terms of a funding agreement with New York State Department of Transportation
- 16) Award of the Calverton Rail Access Rehabilitation Construction Administration Contract to Dunn Engineering Associates, P.C., in the amount of \$439,587 subject to New York State Department of Transportation approval;
- 17) Authorized the CDA Chair/Town Supervisor to Execute a License Agreement and amendment with Laufer Wind Group to enter and use a portion of the Calverton Enterprise Park to test wireless detection system components for a fee of \$2,000 for the first month and \$1,000 per month thereafter until the agreement is terminated;

DESCRIPTION OF MATERIAL PENDING LITIGATION

The Town of Riverhead Community Development is not a defendant in any pending lawsuits and as such, there is no pending litigation known that will have a material adverse effect on the financial condition of the Town.

GRANT FUNDING

CDA Parks Projects. The CDA applied for and received notification of a \$100,000 grant from the New York State Office of Parks, Recreation and Historic Preservation in 2006 for funding under the Recreational Trails Program towards the development of an 8.9 mile multisport athletic trail. The project was bid, awarded and substantially constructed in 2010 and a significant amount of the grant funds were received for reimbursement by year-end 2010. The project augments a town park project initiated by the CDA in 2001 involving \$600,000 in grant funds from the New York State Office of Parks Recreation and Historic Preservation for public recreational improvements. Phase I was designed and engineered in 2006 and under construction in 2007/8. The majority of funds were expended in 2007 and a majority of the grant funds were received for reimbursement by year-end 2008. Close out and final audit of the Phase I grant funds were completed in 2011. Additional work on Phase II of the ballfield development continued in 2011 with entrance improvements to the ballfields.

Calverton Rail Access Rehabilitation Project. The CDA applied for and received notification of a \$75,000 grant from the New York State Energy Research and Development Authority (NYSERDA) in 2008 for funding under the Sustainable Transportation Systems Program towards design and logistics associated with rehabilitation of 2.65 miles of an existing rail spur

that links Long Island Rail Road mile post 69.1 to the Calverton Enterprise Park. The infrastructure project is expected to remove vehicles from the roads, mitigate traffic congestion and allow area businesses to compete more effectively through reduced shipping costs and lower the prices of goods. In 2009, the CDA accepted the grant award from NYSERDA and entered into a professional services agreement with HDR, Inc. to proceed with design of the Calverton Rail Access Rehabilitation Project funded by NYSERDA. In December 2009 the CDA board authorized HDR, Inc. to continue planning for the project with additional Town and CDA funds augmented with \$650,000 funding secured in October 2009 from New York State Empire State Development. In 2010 the CDA board authorized the Calverton Rail Access Project to receive American Reinvestment and Recovery Act funding from the New York State Department of Transportation for the construction of the Calverton Rail Access Rehabilitation Project in an amount up to \$4.8 million. In April 2010 the project received a Gold GREENLites Sustainability Award from New York State Department of Transportation. The project broke ground in May 2010 and made significant progress toward completion by the time weather shut down construction in December 2010. Construction restarted in 2011 and was completed in 2012 with the rail ready for operation.

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE YEAR ENDED 12/31/2012**

Balance Sheet	FOR THE FISCAL YEAR ENDED 2011	EDP CODE	FOR THE FISCAL YEAR ENDED 2012
Assets			
Cash	\$ 171,806	A 200	\$ 1,485,326
Cash - Time Certificates	<u>\$ -</u>	A 201	<u>\$ -</u>
TOTAL Cash	<u><u>\$ 171,806</u></u>		<u><u>\$ 1,485,326</u></u>
Accounts Receivable	\$ 665,725	A 380	\$ 399,882
Accrued Interest Receivable	\$ -	A 381	\$ -
Allowance for Uncollected Receivable	<u>\$ -</u>		<u>\$ -</u>
TOTAL Other Receivables	<u><u>\$ 665,725</u></u>		<u><u>\$ 399,882</u></u>
Due from Other Governments	<u>\$ 768,753</u>	A 440	<u>\$ 827,692</u>
TOTAL Due from Other Governments	<u><u>\$ 768,753</u></u>		<u><u>\$ 827,692</u></u>
TOTAL Assets	<u><u>\$ 1,606,284</u></u>		<u><u>\$ 2,712,900</u></u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE YEAR ENDED 12/31/2012**

Balance Sheet	FOR THE FISCAL YEAR ENDED 2011	EDP CODE	FOR THE FISCAL YEAR ENDED 2012
Liabilities & Fund Equity			
Accounts Payable	\$ 184,209		\$ 536,218
Due to Other Funds	\$ 1,032,363	A 489	\$ 1,054,907
Due to Other Governments	\$ -	A 631	\$ -
Deferred Rental Revenue	\$ -	A 691	\$ 502,848
TOTAL Due to	<u>\$ 1,032,363</u>		<u>\$ 1,557,755</u>
TOTAL LIABILITIES	<u>\$ 1,216,572</u>		<u>\$ 2,093,973</u>
Reserve for Encumbrances	\$ 626,598	A 821	\$ 10,925
TOTAL Reserve for Encumbrances	<u>\$ 626,598</u>		<u>\$ 10,925</u>
Fund Balance - Unreserved	\$ (236,886)	A 911	\$ 608,002
TOTAL Fund Balance - Unreserved	<u>\$ (236,886)</u>		<u>\$ 608,002</u>
TOTAL Fund Equity	<u>\$ 389,712</u>		<u>\$ 618,927</u>
TOTAL Liabilities and Fund Equity	<u>\$ 1,606,284</u>		<u>\$ 2,712,900</u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE YEAR ENDED 12/31/2012**

Results of Operation	FOR THE FISCAL YEAR ENDED 2011	EDP CODE	FOR THE FISCAL YEAR ENDED 2012
Detail Revenues and Other Sources			
Agency Fees	\$ -	A 2170	\$ -
TOTAL Departmental Income	<u>\$ -</u>		<u>\$ -</u>
Interest and Earnings	\$ 12,875	A 2401	\$ 560
Lease Payments	\$ 44,392	A 2410	\$ 534,468
Sale of Real Property	\$ 250,000	A 2660	\$ -
Sale of Equipment	\$ -	A 2665	\$ -
TOTAL Use of Money and Property	<u>\$ 307,267</u>		<u>\$ 535,028</u>
Refund of Prior Years Expenses	\$ -		\$ -
TOTAL Miscellaneous Income	<u>\$ -</u>		<u>\$ -</u>
State Aid	\$ -	A3789	\$ 209,844
Federal Aid	\$ 989,160	A4597	\$ -
TOTAL Federal/State Aid	<u>\$ 989,160</u>		<u>\$ 209,844</u>
TOTAL REVENUES	<u>\$ 1,296,427</u>		<u>\$ 744,872</u>
Interfund Transfers - Other Gov't	\$ -	A4789	\$ -
TOTAL Other Sources	<u>\$ -</u>		<u>\$ -</u>
TOTAL Revenues & Other Sources	<u>\$ 1,296,427</u>		<u>\$ 744,872</u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE YEAR ENDED 12/31/2012**

Results of Operation	FOR THE FISCAL YEAR ENDED 2011	EDP CODE	FOR THE FISCAL YEAR ENDED 2012
Detail Expenditures and Other Sources			
Planning & Management Development - Equipment	\$ 3,123,500	A8684.2	\$ -
Planning & Management Development - Contr Expen. Prof. S	\$ 558,117		\$ 233,396
Planning & Management Development - Contr Expen.	\$ 51,468	A8684.4	\$ 216,244
TOTAL Planning and Management Development	<u>\$ 3,733,085</u>	A8684.0	<u>\$ 449,640</u>
CDA Administration, Contr Expen.	\$ -	A8686.4	\$ 958
TOTAL CDA Administrator	<u>\$ -</u>	A8686.0	<u>\$ 958</u>
TOTAL Home and Community Service	<u>\$ 3,733,085</u>		<u>\$ 450,598</u>
TOTAL Expenditures	<u>\$ 3,733,085</u>		<u>\$ 450,598</u>
Other Uses			
Transfer to Other Governments	\$ -		\$ -
TOTAL Other Uses	<u>\$ -</u>		<u>\$ -</u>
TOTAL Detail Expenditures and Other Uses	<u>\$ 3,733,085</u>		<u>\$ 450,598</u>

**RIVERHEAD COMMUNITY DEVELOPMENT AGENCY
ANNUAL UPDATE DOCUMENT
FOR THE YEAR ENDED 12/31/2012**

Results of Operation	FOR THE FISCAL YEAR ENDED 2011	EDP CODE	FOR THE FISCAL YEAR ENDED 2012
ANALYSIS OF CHANGES IN FUND EQUITY			
FUND EQUITY-BEGINNING OF YEAR*	\$ 429,692	A8021	\$ 389,712
			\$ -
EQUITY ADJUSTMENTS	\$ (2,477)		\$ (65,059)
ADJUSTED EQUITY -BEGINNING OF YEAR	\$ 427,215		\$ 324,653
ADD-REVENUES AND OTHER SOURCES	\$ 1,296,527		\$ 744,872
DEDUCT-EXPENDITURES AND OTHER USES	<u>\$ 1,334,030</u>		<u>\$ 450,598</u>
FUND EQUITY-END OF YEAR*	<u>\$ 389,712</u>	A8029	<u>\$ 618,927</u>

* TOTAL INCLUDES RESERVED AND UNRESERVED FUND BALANCE IN GOVERNMENTAL FUNDS, OR RETAINED EARNINGS OR FUND EQUITY FOR PROPRIETARY FUNDS. ADJUSTMENTS TO BEGINNING FUND EQUITY RESULTING FROM A CORRECTION OF A PRIOR YEAR'S ACCOUNTING ERROR SHOULD BE REPORTED AS A PRIOR PERIOD ADJUSTMENT.

PLEASE EXPLAIN ALL PRIOR PERIOD ADJUSTMENTS BELOW.

Expenses paid in 2012 for services in 2011

Consisting of Planning Management and Development expenses of \$65,058

DOUBLE ENTRY UNITS ** FUND EQUITY-END OF YEAR MUST AGREE WITH TOTAL FUND EQUITY AS SHOWN ON THE BALANCE SHEET.

SINGLE ENTRY FIRE DISTRICTS ** FUND EQUITY-BEGINNING OF YEAR PLUS TOTAL REVENUES MUST AGREE WITH FUND EQUITY-END OF YEAR PLUS TOTAL EXPENDITURES.