

**NOTICE OF RESCHEDULING OF CONTINUATION OF PUBLIC HEARING AT
SPECIAL MEETING TOWN OF RIVERHEAD COMMUNITY DEVELOPMENT
AGENCY TOWN OF RIVERHEAD, SUFFOLK COUNTY, NEW YORK**

NOTICE IS HEREBY GIVEN, that the continued hearing of the Town of Riverhead Community Development Agency, Town of Riverhead, Suffolk County, New York (the "Agency"), scheduled for a Special Meeting to be held on March 13, 2018 at 6:00 pm at Pulaski Street Elementary School, 300 Pulaski St, Riverhead, New York 11901, will be postponed due to a winter storm warning that has been issued for March 13, 2018, to a **Special Meeting to be held on March 19, 2018 at 6:00 pm at Pulaski Street Elementary School, 300 Pulaski St, Riverhead, New York 11901** to continue the public hearing originally held on February 27th, 2018 for the purpose of considering whether CALVERTON AVIATION & TECHNOLOGY LLC should be designated the "qualified and eligible sponsor" for the redevelopment of approximately 1,643.8 acres of the EPCAL property and whether the portion of said property currently owned by the Town of Riverhead Community Development Agency should be sold to CALVERTON AVIATION & TECHNOLOGY LLC pursuant to a certain proposed Agreement of Sale among the Agency, the Town of Riverhead, and CALVERTON AVIATION & TECHNOLOGY LLC, which Agreement of Sale is on file in the office of the Town Clerk of the Town of Riverhead and is available for public inspection during regular business hours for a sales price of \$ 40,000,000.00. Pursuant to the Agreement of Sale, CALVERTON AVIATION & TECHNOLOGY LLC will redevelop the property it acquires in accordance with an Intended Development Plan that provides the construction and operation of commercial and industrial aviation and associated businesses, as well as other uses consistent with the PD Zoning District, but not including residential uses. The Intended Development Plan provides in its initial stage that the Purchaser will spend not less than \$1,000,000 to make infrastructure improvements to the runways at EPCAL and to construct at least one million square feet of commercial and industrial space with construction contemplated within 18-24 months of receipt of required approval with an anticipated completion in 12-18 months after commencement of construction.

Dated: Riverhead, New York
March 12, 2018

**BY ORDER OF THE TOWN BOARD OF THE
TOWN OF RIVERHEAD AS THE GOVERNING
BODY OF THE TOWN OF RIVERHEAD
COMMUNITY DEVELOPMENT AGENCY.**

Diane Wilhelm, Town Clerk