

TOWN OF RIVERHEAD COMMUNITY DEVELOPMENT AGENCY

RESOLUTION AUTHORIZING EXECUTION OF CONSTRUCTION MANAGEMENT AGREEMENT

MEMBER CREIGHTON offered the following resolution, which was seconded by MEMBER PRUSINOWSKI:

WHEREAS, the Town of Riverhead Community Development Agency, (the "Agency") by Resolution Number 1 of 1995, authorized the issuance and sale of the Agency's East Main Street Urban Renewal Bond for acquisition of real property at East Main Street; and

WHEREAS, said resolution authorized the Vice-Chairman of the Agency to execute a Lease Agreement with Okeanos Ocean Research Foundation, Inc. ("Okeanos"); and

WHEREAS, in conjunction with said resolution, the Agency is required to execute a Construction Management Agreement with Turner Construction Company ("Turner") for renovation of certain of such buildings and the construction of improvements on said real property.

NOW THEREFORE BE IT RESOLVED, by the Agency, as follows:

Section 1. The Agency be and hereby grants permission to the Vice-Chairman of the Agency to execute the Construction Management Agreement between the Agency and Turner.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Table with 2 columns: Member Name and Voting Result. Rows include Member Gilliam, Member Creighton, Member Prusinowski, Vice-Chairman Stark, and an empty row.